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COHEN VETERANS BIOSCIENCE AWARDED MTEC AND ARMY
FUNDING TO TEST PTSD THERAPIES

Charleston, SC – In partnership with the U.S. Army Medical Research and Materiel Command (USAMRMC), the Medical Technology Enterprise Consortium (MTEC) is pleased to announce that Cohen Veterans Bioscience, a 501(c)(3) research organization based in Cambridge, Massachusetts, has been awarded funds to test pharmacotherapeutics for the treatment of Posttraumatic Stress Disorder (PTSD).

MTEC awarded project ceiling in the amount of \$29,335,163 to Cohen Veterans Bioscience, a nonprofit dedicated to speeding the development of diagnostic tests and personalized treatments for PTSD and traumatic brain injuries (TBI) affecting veterans. Cohen Veterans Bioscience will use this funding to test the efficacy and safety of a least two pharmacotherapies for PTSD in a Phase 2 clinical study.

The Department of Defense (DoD) will use data collected through this study to inform its Clinical Practice Guidelines for the treatment of PTSD and, possibly, to advance the evaluated therapies to the next phase of testing and Food and Drug Administration approval. PTSD affects a significant portion of both the military and civilian populations; the therapies that Cohen Veterans Bioscience will evaluate in this study have potential applications within the Services and outside of the DoD.

Lester Martinez, MD, MPH, Major General (Retired), U.S. Army, President and Chairman of MTEC Board congratulated Cohen Veterans Bioscience on the award. “As the only nonprofit organization focusing solely on PTSD and TBI research, Cohen Veterans Bioscience is leading critical efforts to develop treatments for these serious brain disorders. MTEC is honored to support their mission to improve the brain health of our veterans and the broader civilian population,” Martinez stated.

MTEC is a biomedical technology consortium collaborating with multiple government agencies under a 10-year renewable Other Transaction Agreement with the U.S. Army Medical Research and Materiel Command. To find out more about MTEC, visit www.mtec-sc.org.

